Message Text

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PAGE 01 PEKING 01565 070431Z

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ACTION EA-14

INFO OCT-01 ISO-00 EUR-25 EB-11 COME-00 TRSE-00 OMB-01

NIC-01 SAJ-01 SS-20 NSC-10 NSCE-00 DRC-01 SCEM-02

FPC-01 /088 W

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R 070405Z DEC 73 FM USLO PEKING TO SECSTATE WASHDC 1104 INFO AMCONSUL HONG KONG AMEMBASSY ROME

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ACCORDING TO ITALIAN EMBASSY COMMERCIAL OFFICER BERTINETTO, THE ITALIAN GROUP GIE SIGNED A CONTRACT LAST WEEK FOR THE SALE TO THE PRC OF TWO OIL-FIRED 320 MEGAWATT POWER PLANTS VALUED AT ABOUT 49-50 BILLION LIRA (APPROXIMATELY US\$79 MILLION). CONTRACT, WHICH WAS SIGNED WITH CHINA NATIONAL TECHNICAL IMPORT CORPORATION, PROVIDES FOR FIVE-YEAR 6 PERCENT DEFERRED PAYMENTS FOR AN AMOUNT THAT IS NOT TO EXCEED 75 PER CENT OF THE TOTAL PURCHASE PRICE. DELIVERIES ARE TO BEGIN IN 1974 WITH COMPLETION EXPECTED IN 1976 OR 1977. THE ITALIANS, BERTINETTO SAID, SOLD THE PRC A SIMILAR BUT SMALLER UNIT (125 MEGAWATTS) IN 1972, DELIVERIES FOR WHICH ARE NOW BEGINNING. BRUCE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: SALES, ELECTRIC POWER PLANTS

Control Number: n/a Copy: SINGLE Draft Date: 07 DEC 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973PEKING01565

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Document Source: CORE
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Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: PEKING

Handling Restrictions: n/a

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Locator: TEXT ON-LINE

Office: ACTION EA

Original Classification: LIMITED OFFICIAL USE

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Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: golinofr

Review Comment: n/a Review Content Flags: Review Date: 25 JUL 2001

Review Event:

Review Exemptions: n/a Review History: RELEASED <25-Jul-2001 by shawdg>; APPROVED <10-Dec-2001 by golinofr>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE Subject: n/a

TAGS: ENRG, ETRD, IT, CH

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005